

16 May 1969

MEMORANDUM FOR: Director of Central Intelligence

SUBJECT: CIA Retirement Act Amendments

1. This memorandum contains a recommendation submitted for the Director of Central Intelligence's approval. Such recommendation is contained in paragraph 4.

2. The Bureau of the Budget has requested the Civil Service Commission, the Department of State, and the Agency to submit proposed amendments to their respective retirement systems to provide for: (a) transferring employee credits to social security if no retirement system benefits are payable (the three systems in common require a minimum of five years civilian service for disability, survivor, or retirement benefits), and (b) increasing retirement system benefits to social security levels, where they are more liberal. BOB's request is in keeping with its stand against the benefit liberalizations in the Daniels bill (H.R. 9825) now before the House and for correcting what they consider to be a more important weakness in Federal staff retirement systems.

3. The proposal for relating social security protection to Federal staff retirement systems is an important breakthrough in which CIA's participants should participate. We have previously taken the position that proposals to amend the Civil Service and Foreign Service retirement systems along these lines should also include the CIA system; first, in the Director's 7 July 1967 letter to Chairman Mills, and, second, in the Executive Director's 29 January 1969 letter to the Social Security Administration. Further, a January 1969 report requested by the House Ways and Means Committee and the Senate Finance Committee from the Commissioner of Social Security so recommends.

4. It is recommended that the Director sign the attached letter to the Speaker of the House and the President of the Senate thereby approving the submission of the CIA Retirement Act amendments requested by the Bureau of the Budget for its clearance.



STATINTL

John M. Maury
Legislative Counsel

Attachments

CONCURRENCE:

Director of Personnel

Date

Deputy Director for Support

Date

General Counsel

Date